



شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع. - الكويت

Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Minutes of the Ordinary General Assembly Meeting 48 For the year ending 31/12/2024

On Sunday, 18 May 2025 at 01:00 PM, the (48) Ordinary General Assembly Meeting was held for the fiscal year ended 31 December 2024 for the shareholders of Gulf Cables and Electrical Industries Group Co. K.S.C.P through the electronic system of general assemblies and in-person attendance at the company's headquarters in Sulaibiya Industrial Area. After the legal quorum was completed with the participation of representatives from 166,848,375 shares out of 207,864,853 issued shares, excluding treasury shares, representing 80.268% of the capital shares, as follows:

Electronic attendance percentage: 17.879%

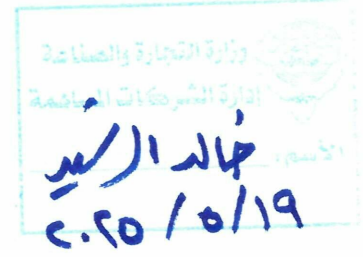
Physical attendance percentage: 62.389%

Headed by Mr. Bader Naser Al Kharafi - Vice Chairman.

Also, the meeting was attended by:

1- Mr. Khalid Abdullah Naser AL Omari - representative of Kuwait Clearing Company

2- Mr. Abdulatif Mohammed Al-Ayban - representative of Grant Thornton Al-Qatami and Al-Ayban and partners.



The agenda was discussed, and The Ordinary General Assembly approved the following:

1. Approve the Board of Directors report for the fiscal year ended 31/12/2024.
2. Recite and Approved the governance report and the audit committee report for the fiscal year ended 31/12/2024.
3. Approved of the External Auditors Report for the fiscal year ended 31/12/2024.
4. Approved the Company's consolidated financial statements for the fiscal year ended 31/12/2024.
5. The report of any violations observed by the regulatory authority/authorities, along with any penalties imposed as a result of such violations, was reviewed. It was confirmed that only one violation was recorded by the regulatory bodies, without the imposition of any financial penalties. This was in a manner not inconsistent with applicable laws and the regulatory rules issued by the relevant authorities in this regard. The Chairman of the Assembly noted that the violation was issued by the Ministry of Commerce and Industry due to the company's breach of Article 206 of Law No. 1 of 2016 on Companies, as the Board of Directors failed to convene the Annual Ordinary General Assembly within three months following the end of the financial year.
6. Approved the Board of Directors recommendation on distribution of cash dividend of 70% of the nominal value per share (70 fils per share) total amount KD 14,550,539.710 after the deduction of treasury shares. These cash dividends are due to the shareholders registered in the company's records at the end of the due date on Tuesday 10/06/2025 and cash dividends are going to be paid to shareholders starting on Tuesday 17/06/2025, The Board of Directors is authorized to change these pre-set dates in case they must be changed.
7. Approved transfer of KWD 2,180,442 to the general reserve.
8. Approved the payment of KWD 305,000 as remuneration to the Board members for the fiscal year ended 31/12/2025.
9. Approved the Related Parties Transactions for the fiscal year 2024 and expected Related Parties Transactions for the fiscal year 2025.



Cables that pulse with life. كوابلات تنبض بالحياة

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www.gulfcable.com - Email: info@gulfcable.com - Cable: WIREGULF
P.O. Box : 1196 - Safat - Code 13012 - Kuwait - Comm. Reg. 2323
Issued & Paid up Capital : KD 20,993,131 رأس المال المسجل والمؤبد



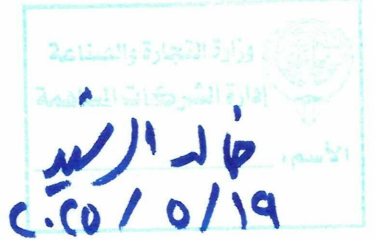


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10. Approved the Authorizing the Board of Directors to buy or sell not exceeding 10% of the company's share capital according to Law No. (7) of 2010 concerning establishment of Capital Markets Authority and organizing of securities activity and its executive regulations.
11. Approved the discharge the Board members and absolving them from liability for their actions for the fiscal year ended 31/12/2024.
12. Approved, from the list of auditors registered by the Capital Markets Authority, to appoint Mrs. Hend Abdullah AL Surayea from (Grant Thornton) Al-Qatami, Al-Aiban & Partners as the auditor for the financial year ending 31 December 2025 taking into consideration the duration of their appointment and authorized the Board of Directors to determine their fees.
13. The following members are elected as members of the Company's Board of Directors for the next three-year term (2025-2027), until the Annual General Assembly that approves the financial statement for the FY ending 31 December 2027.

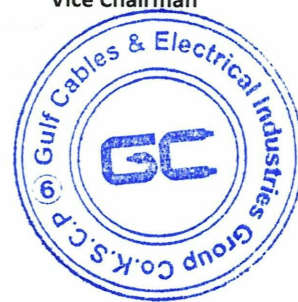
1- Asaad Ahmad Omran Al-Banwan	Non-Executive Member
2- Bader Naser Mohammad Al-Kharafi	Non-Executive Member
3- Sabah Khalid Saleh Al-Ghunaim	Non-Executive Member
4- Juhail Mohammad Abdulrahman Al-Juhail	Non-Executive Member
5- Yousef Ibrahim Yousuf Al-Raqem	Non-Executive Member
6- Mohamad Saad Mohamad Al-Saad	Non-Executive Member
7- Bader Mohammad Abdulwahab Al-Juan	Independent Member
8- Jamal Naser Hamad Al-Falah	Independent Member
9- Mohammad Ziyad Youssef Saleh Al-Alyan	Reserve 1 - Independent Member
10- Malik Maher Abdullah Marafie	Reserve 2 - Independent Member



during the Ordinary General Assembly meeting there were no observations or reservations raised by the auditors and shareholders or their representatives.

The meeting ended at 01:30 PM.

Bader Naser Al Kharafi
Vice Chairman



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رأس المال المدفوع والمدفوع د.ك. 20,993,131 Issued & Paid up Capital



تقرير نصاب الجمعية العمومية

الشركة : شركة مجموعة الخليج للكابلات والصناعات الكهربائية

حالة الإدراج :

الجمعية العامة : عادية

المنعقدة يوم : الأحد

الموافق : 2025/05/18

الساعة : 01:00 مساءً

أجمالي الأسهم المصدرة : 209,931,309

أسهم الخزينة : 2,066,456

أسهم محيده : 0

الاجمالي الأسهم الحرة : 207,864,853

عدد أسهم الحضور : 166,848,375

نسبة الحضور : 80.268 %

0.000 %

الأسهم المستبعدة من التصويت : 0

الاسم : بدر ناصر محمد الخرافي

الصفة : نائب رئيس مجلس الادارة

حرر في : 2025/05/18



التوقيع :

عنوان الشركة : 1196 الصفاة 13012 الكويت

الفاكس : 4675305

الهاتف : 4675244

الشركة الكويتية للمقاصة ش.م.ك

KUWAIT CLEARING COMPANY K.S.C.

الجمعية العامة - تقرير التصويت

2024	السنة المالية :	عادية	✓	تقرير التصويت على بنود جدول الأعمال
		غير عادية	0	
2025/05/18	التاريخ :	مجموعة الخليج للكيابلات والكابلات الكهربائية		اسم الشركة :
1:00 PM	الساعة :	مقر الشركة - الكويت		مكان الانعقاد :
	نسبة التصويت	48		رقم الجمعية
ممتنع	غير موافق	موافق	البند	
1.4.361	-	1.95.639	البند الأول	
1.4.312	-	1.95.688	البند الثاني	
1.4.361	-	1.95.639	البند الثالث	
1.4.361	-	1.95.639	البند الرابع	
1.4.361	-	1.95.639	البند الخامس	
1.4.312	-	1.95.688	البند السادس	
1.4.312	-	1.95.688	البند السابع	
1.4.312	-	1.95.688	البند الثامن	
1.4.393	1.5.897	1.89.710	البند التاسع	
1.4.312	-	1.95.688	البند العاشر	
1.4.361	-	1.95.639	البند الحادي عشر	
1.5.061	-	1.94.590	البند الثاني عشر	
1.24.175	1.0.286	1.75.539	البند الثالث عشر	
			البند الرابع عشر	
			البند الخامس عشر	
			البند السادس عشر	
			البند السابع عشر	
			البند الثامن عشر	

اسم رئيس الاجتماع : د. ناصر محمد الخرافي

وقت إنتهاء الاجتماع : 1:30 PM

التوقيع : 



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رأس المال المصرح به والمدفوع 20,025,000/- ذك سجل تجاري رقم 33962 - 33962 C R NO 20,025,000/- Authorized and Paid Capital K.D